

Frequently Asked Questions on the Security Fund to Assist the Physically Injured



Security Fund to Assist the Physically Injured

1 What is this fund?

It is a fund established by decision no. (E/3/2018) and amended by decision no. (E/24/2022) to assist the physically injured in vehicle accidents in specific cases and conditions

2 Who regulates this Fund?

The Capital Market Authority

3 What are the cases in which the Fund provides assistance?

- 1 ➤ Not knowing the vehicle that caused the accident
- 2 ➤ Not having an insurance coverage for the vehicle that caused the accident

Provided that there has been a collision between the vehicles that caused the accident or between the vehicles and the injured

4 What are the cases that could receive assistance?

- 1 ➤ Death
- 2 ➤ Treatment and first aid costs provided they value at least RO 500
- 3 ➤ Bodily injuries provided that they cause a permanent disability
- 4 ➤ Physical damages of the third party's vehicle (the damaged) provided they value at least RO 500





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5 who is eligible for receiving assistance of the Fund?

The third party who is affected by the accident

6 How much is the amount of assistance?

- 1 ➤ Death: Diya Amount (blood money)
- 2 ➤ Ambulance costs: maximum limit of RO 400
- 3 ➤ Treatment costs: maximum limit of RO 5000
- 4 ➤ Bodily injuries: the percentage of permanent disability multiplied by RO 30,000
- 5 ➤ Physical damages to the vehicle in case of total loss: 50% at a maximum of RO 5000
- 6 ➤ Physical damages in the vehicle in case of partial loss: 50% at a maximum of RO 5000

7 What are documents required to apply for receiving assistance?

- 1 ➤ Police report
- 2 ➤ Medical report issued by the Ministry of Health specifying the percentage of permanent disability
- 3 ➤ Death certificate
- 4 ➤ Bills for treatment and first-aid costs from one of the Sultanate's hospitals

8 How to apply for receiving assistance from the Capital Market Authority?

Through its website and application





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9 What is the timeframe for submitting the application?

- 1 ➤ Death and bodily injuries: within two years from the date of accident occurrence
- 2 ➤ Physical damages: within 6 months from the date of accident occurrence

10 What is the timeframe required for examining the application?

30 days from the date of providing the required information

11 Is it possible to file for an appeal in cases of non-reply, rejection or objection to the amount of compensation?

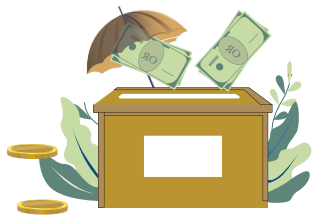
It is possible to appeal via the website within 30 days of the date of notification of the decision or if the duration has passed without receiving a reply

12 What are the documents required for the application?

The fund has the right to request for a refund in the following cases:

- 1 ➤ To recourse against the driver or owner of the vehicle that caused the damage if the rights of the Fund are violated
- 2 ➤ If a compensation was received from the driver or owner of the vehicle that caused damage or any other party
- 3 ➤ If foul play is involved
- 4 ➤ If there is another valid insurance policy that covers the value of damages and injuries that the Fund has paid





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Does the Fund have the right to claim for compensation from the driver or owner of the vehicle that caused damage if they or their vehicles have been identified?

The Fund has the right to. In case the amount collected exceeds the amount paid by the Fund then the increase in amount will be given to the compensated party

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What are the cases ineligible for asking for assistance?

- 1 ➤ If it counts as any of the exclusions stated in the mandatory motor-vehicle insurance in the Unified Motor Vehicles Insurance Policy
- 2 ➤ If the applicant has not provided a medical report clarifying the percentage of the permanent disability or he has a temporary disability
- 3 ➤ Physical damages to the vehicle that caused the accident or the vehicles of any of his family members
- 4 ➤ Bodily injuries to the driver of the vehicle that caused the accident or any of his family members
- 5 ➤ Intended death or injuries or which constitute as a criminal offence
- 6 ➤ Physical damages to the vehicle owned by the government, the company or the institution
- 7 ➤ Physical damages to other objects or properties- other than the vehicle- whether inside or outside the vehicle
- 8 ➤ Physical damages to the damaged vehicle in case there is a comprehensive insurance policy for this vehicle at the time of the incident
- 9 ➤ If the effected party or beneficiary committed an act that infringed the rights of the Fund of recourse against the driver of owner of the vehicle that caused the accident
- 10 ➤ Accidents of running over animals or avoiding running over animals

